UDAY
House Of Gemstone Jewellery

Date: 31.08.2024

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Disclosure of events & information pursuant to Regulation 30 of the SEBI Listing Regulations.

Ref: Our prior intimation on Tuesday, dated August 27, 2024 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Ref: Scrip Code: 539518 | ISIN: INE551B01012

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Board of Directors of Uday Jewellery Industries Limited ("Company") in their meeting held today i.e., Saturday, August 31, 2024, have inter alia, considered and approved:

1. Issuance of upto22,50,000 (Twenty Two Lakh Fifty Thousand only) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of ₹ 154/- (Indian Rupees One Hundred and Fifty Four Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹ 34,65,00,000/- (Rupees Thirty Four Crore Fifty Six Lakh Rupees only) to the specified Promoter(s) and Members of the Promoter Group and Non-promoter persons (as listed in "**Annexure – A**" herein) ("Proposed Warrant Allottees" or "Warrant Holders") by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, National Stock Exchange of India Limited, Reserve Bank of India, as maybe applicable ("Warrants Issue"). Upon issuance of Warrants an amount of 25% of price, for each Warrants shall be payable by the

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Warrant Holders at the time of subscription and allotment of each Warrant ("Warrant Subscription Price") and the 75% of price for each Warrants shall be payable by the Warrant holders on the exercise of the Warrants ("Warrant Exercise Price").

2. Decided to keep **13th September, 2024** as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting.
3. Appointment of **Shri Ajay Suman Shrivastava**, Practicing Company Secretaries as scrutinizer for conducting the e-voting process in a fair and transparent manner as required under the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.
4. Notice of Extraordinary General Meeting through video conferencing or any other Audio-visual means to be held on Monday 23rd September, 2024 for seeking member's consent for above mentioned matter.

The details required to be disclosed pursuant to circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in "**Annexure – B**" in relation to Warrants Issue.

The Company will issue necessary disclosures/intimation in terms of applicable law including Regulation 30(7) of SEBI Listing Regulations as and when Company progresses on the Warrants Issue.

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and ended at around 11:50 A.M.

Kindly take this communication on your record and disseminate.

Thanking You.

Yours faithfully,

For UDAY JEWELLERY INDUSTRIES LIMITED

NIVYA SONI
2024.08.31
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NIVYA SONI
Company Secretary & Compliance officer

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Annexure– A

Sl. No	Name of the Allottee	Number of Convertible Warrants	Category
Promoter and promoter Group			
1.	SanghiJewellers Pvt Ltd	1500000	Promoter Group
2.	Sakshi Sanghi	125000	Promoter Group
3.	Mahima Sanghi	125000	Promoter Group
Non-Promoters			
4.	Mehak Agarwal	200,000	(Non- Promoter)
5.	Aishwarya Agarwal	200,000	(Non- Promoter)
6.	Neeraj Kumar Gupta	50,000	(Non- Promoter)
7.	Anuradha Gupta	50,000	(Non- Promoter)
Total		**22,50,000**	

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Annexure – B

(Warrants Issue)

Disclosure of information pursuant to SEBI Circular:

Sr. No.	Particulars	Information
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants ***("warrants")*** each convertible into, or exchangeable for, one equity share of the Company
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment / issue in terms of SEBI ICDR Regulations and other applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately	Issuance of upto 22,50,000 (Twenty Two Lakh Fifty Thousand only) warrants at a price of ₹ 154/- (Indian Rupees One Hundred and Fifty Four Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹ 34,65,00,000/- (Rupees Thirty Four Crore Fifty Six Lakh Rupees only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
A	Names of the investors	As mentioned in **Annexure – A (above)**
B	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please see **Schedule – A** (below) **Issue price:** ₹ 154/- (Indian Rupees One Hundred and Fifty Four Only) for each Warrant (including the Warrant Subscription Price and the Warrant Exercise Price). The issue price at which the Warrants shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations. Number of Investors :7 Investors
C	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	N.A
5	any cancellation or termination of proposal for issuance of securities including reasons thereof.	In the event that, a Warrant Holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant Holders on such Warrants shall stand forfeited by Company.

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