UDAY
House Of Gemstone Jewellery

Date: 29.10.2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held on Wednesday, 29th October, 2025
Ref: Scrip Code: 539518
Dear Sir/ Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Wednesday, 29th October, 2025 wherein the following matters have been discussed and approved:

1. The Board took note of note of the Minutes of the meeting of Audit Committee held earlier on same day wherein the Committee recommended to the Board on the acceptance of Comprehensive Working Capital Limits and to undertake the Related Party transactions with Sanghi Jewellers Pvt Ltd.

2. The Board took note of minutes of previous Board Meeting held on 25.09.2025.

3. The Board considered and approved the acceptance of Sanction Letter No. SME/2025-26/003382/01 dated 23rd October 2025, issued by Kotak Mahindra Bank Limited, sanctioning enhanced working-capital limits aggregating to ₹ 125.50 crore (both fund-based and non-fund-based), along with related treasury limits, in favour of Uday Jewellery Industries Limited.

4. The Board considered and approved the Related Party Transaction pertaining to the consolidation of the Studded Jewellery Manufacturing Business of Sanghi Jewellers Private Limited, a company having common Directors and classified as a related party, through the purchase of inventories, stocks, and other products estimated up to ₹80 crore.

The Board Meeting commenced at 1.00 P.M. and ended at 1:40 P.M.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For UDAY JEWELLERY INDUSTRIES LIMITED

Ritesh Kumar Sanghi
Digitally signed by Ritesh Kumar Sanghi
Date: 2025.10.29 13:43:00 +05'30'

(RITESH KUMAR SANGHI)
Managing Director
DIN: 00628033