UDAY
House Of Gemstone Jewellery

Date: 28.05.2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held on Wednesday, 28thMay, 2025.

Ref: Scrip Code: 539518

Dear Sir/ Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on **Wednesday, 28th May, 2025** wherein the following matters have been discussed and approved:

1. The Board approved the minutes of previous Board Meeting held on 14th May 2025
2. The Board took note of the minutes of the meeting of Audit Committee.
3. The Board took on record the Disclosures/ Declarations from Directors in Form MBP-1, DIR-8 for the year 2025-26 and also took note of the Annual Disclosures about Independence and other disclosures as required under Companies Act, 2013 and SEBI- LODR, 2015.
4. The Board considered and approved the Annual Financial Statements for the year ended 31st March, 2025 and the Directors signed the same.
5. The Board considered and took on record the Audited financial results of the Company for the quarter and year ended on 31st March, 2025 as per Reg. 33 of SEBI-LODR 2015.
6. The Board took note of Audit Report for the financial year ended 31st March, 2025.
7. Upon the recommendation of the Audit Committee the Board approved the appointment of Secretarial Auditor for the year 2024-25 and further for a period of five years from the financial year 2024-25 to 2028-29 subject to the approval of shareholders in General Meeting.
8. The Board took on record the Annual Secretarial Compliance Report as per Regulation 24A of SEBI-LODR as amended, for the Financial Year 2024-25.
9. The Board reviewed and evaluated the performance of the Board, Committees and Independent Directors and the policy on terms and conditions for appointment of the Independent Directors.

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10. The Board reviewed and verified the implementation of SEBI- PIT Regulations and the functioning of structural digital database.
11. The Board approved the Related Party Transactions of the Company being undertaken in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
12. The Board took note of the Internal Audit Report for the financial year 2024-25.
13. The Board approved the re-appointment of M/s. Krishna and Suresh, Chartered Accountants, as the Internal Auditor of the Company for 2025-26.
14. The Board took on record the Internal audit report received from RTA.
15. The Board took note of Statutory Compliances of the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st March, 2025;
16. The Board took note of the BSE Order on Non-Compliance of SEBI (LODR) Regulations, 2015 and imposition of Penalty by BSE Ltd, and noted that the same were NIL
17. The Board took note of statement of Investor Complaints for the quarter and year ended on 31st March, 2025 pursuant to Regulation 13(4) of SEBI (LODR) Regulations, 2015
18. The Board noted the update on Scheme of Amalgamation between Narbada Gems & Industries Limited & Uday Jewellery Industries Limited

The Board Meeting commenced at 01:45 P.M. and ended at around 2:30 P.M.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure A to this letter

Thanking you,

Yours faithfully,

For UDAY JEWELLERY INDUSTRIES LIMITED

RIYA JINDAL Digitally signed by RIYA JINDAL
Date: 2025.05.28 14:33:11 +05'30'

RIYA JINDAL
Company Secretary & Compliance officer

Encl: Standalone Audited Financial Results, CFS, Audit Report.

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House Of Gemstone Jewellery

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI.No	Disclosure Requirement	Details
1	Reason for change viz. Appointment, ~~resignation, removal, death, or otherwise~~	Reappointment of Secretarial Auditor
2	Date of Appointment/ ~~cessation (as applicable)~~ & term of appointment	The Board at its meeting held on 28.05.2025, approved the appointment of CS Arpita Dhar as Secretarial Auditors, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3	Term of Appointment /re-appointment	5 year
4	Brief profile (in case of appointment)	CS Arpita Dhar is an associate member of ICSI having vast experience in the secretarial work bearing the C.P No. 24137 having its office at Meghalaya.
5	Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

Regd Off: 2nd Floor, 3-6-307/1, 3-6-307/2, 3-6-308/1, Sanghi House Basheer Bagh, Hyderguda Main Road, Opp Bikanerwala, Hyderabad, Telangana, 50004, Ph: +91-40-3291 8411, Email: info@udayjewellery.com, Website: www.udayjewellery.com

UDAY
House Of Gemstone Jewellery

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI.No	Disclosure Requirement	Details
1	Reason for change viz. Appointment, ~~resignation, removal, death, or otherwise~~	Reappointment of Internal Auditor
2	Date of Appointment/ ~~cessation (as applicable)~~ & term of appointment	Reappointed for FY 2025-26 on 28.05.2025
3	Term of Appointment /re-appointment	1year
4	Brief profile (in case of appointment)	M/s. Krishna and Suresh, Chartered Accountants Firm Registration No. 001461S Having its office at 3 -6-5 42 / 2, Himayat Nagar, Hyderabad -500029
5	Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

UDAY™
HOUSE OF CZ&GEMSTONE JEWELLERY

Date: 28.05.2025

To
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Sub: Declaration on Auditor's Report with Unmodified opinion under Regulation 33(3)(d)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 539518

Dear Sir,

I Ritesh Kumar Sanghi, Managing Director of Uday Jewellery IndustriesLimited(CIN:L74900TG1999PLC080813) hereby declare that, in terms of the provisions of above saidRegulation as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amended)Regulation, 2016 vide Notification no. SEBILAD-NRO/GN20I6-17/001 dated May 25,2016and Circular No. CIR/CFD/CMD/56/2016 dated May 27,2016 the Statutory Auditors of theCompany, M/s. Anant Rao & Mallik, Chartered Accountants (Firm Registration No 006266S), have issued an Audit Report with Unmodified Opinion on Audited Financial Statements/Resultsofthe Company (Standalone) for the quarter and year ended on 31stMarch, 2025.

Kindly take this declaration on your records.
Thanking you,

For **UDAY JEWELLERY INDUSTRIES LIMITED**

Uday Jewellery Industries Limited Hyderabad

(RITESH KUMAR SANGHI)
MANAGING DIRECTOR
DIN:**00628033**

Encl: Audit Report

UDAY JEWELLERY INDUSTRIES LIMITED

REGD OFF: 2ND FLOOR, 3-6-307/1, 3-6-307/2, 3-6-308/1, HYDERGUDA MAIN ROAD, SIMPLE NATURAL SYSTEMS, BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2025

(Rs. In Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	8,452.34	9,892.11	4,184.06	28,720.20	17,318.24
2	Other Income	25.83	48.78	11.47	86.62	90.71
3	**Total Income**	**8,478.17**	**9,940.89**	**4,195.54**	**28,806.83**	**17,408.94**
4	***Expenses:***					
	(a) Cost of material Consumed	8,934.07	7,983.65	4,652.41	26,528.40	15,416.12
	(b)(Increase)/Decrease in stock-in-trade	(914.40)	1,085.95	(715.58)	(280.63)	40.81
	(c) Employee benefit expenses	128.49	112.52	124.89	462.05	382.93
	(d) Finance Cost	52.22	44.84	31.59	169.58	149.84
	(e) Depreciation & amortisation	21.75	22.29	14.75	81.17	36.67
	(f) Other Expenses	106.74	82.80	54.42	377.87	193.38
	Total Expenses	**8,328.87**	**9,332.06**	**4,162.48**	**27,338.43**	**16,219.75**
5	***Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)***	**149.30**	**608.83**	**33.06**	**1,468.39**	**1,189.19**
6	Exceptional items	-	-	-	-	-
7	***Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)***	**149.30**	**608.83**	**33.06**	**1,468.39**	**1,189.19**
8	Tax expenses	46.56	155.17	26.91	381.75	317.88
9	***Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)***	**102.74**	**453.66**	**6.15**	**1,086.64**	**871.31**
10	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	(4.76)	-	-	(4.76)	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-
11	***Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)***	**107.50**	**453.66**	**6.15**	**1,091.40**	**871.31**
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,292.19	2,262.19	2,202.19	2,292.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8,299.77	5,392.62
14	Earnings Per Share(not annualised) (a) Basic	0.45	2.05	0.03	4.89	3.96
	(b)Diluted	0.45	2.06	0.03	4.89	3.96

Notes:

1 These financial results have been compiled from the related interim financial information which has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) specified under section 133 of the Companie Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and comply with the disclosure requirements contained therein. The financial results for the year ended March 31, 2025 have been audited by the statutory auditors of the Company.

2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.

3 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 28-05-2025. The Statutory have conducted the audit and have expressed unmodified opinion the finanical statements.

4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with the present results.

5 The figures for quarter ended March 31, 2025 & March 31, 2024 are balancing figures between the audited figures of the full financia year and the published figures for the nine months period ended on 31.12.2024 and 31.12.2023.

For and on behalf of Board of Directors



Ritesh Kumar Sanghi
Managing Director
DIN: 00628033

Place: Hyderabad
Date : 28.05.2025

UDAY JEWELLERY INDUSTRIES LIMITED

REGD OFF: 2ND FLOOR, 3-6-307/1, 3-6-307/2, 3-6-308/1, HYDERGUDA MAIN ROAD, SIMPLE NATURAL SYSTEMS, BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Statement of Assets and Liabilities as at 31st March, 2025

(Rs. in lakhs)

Particulars	31.03.2025 (Audited)	31.03.2024 (Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	626.68	502.05
Capital Work-in-progress	-	-
Intangible Asset	4.03	4.56
Financial assets		
(i) Loans	-	-
(ii) Others	111.38	114.87
Deferred tax Asset (net)	4.33	4.92
Total Non-Current Assets	**746.43**	**626.40**
Current assets		
Inventories	5,320.92	5,040.29
Financial assets		
(i) Trade receivables	6,944.32	4,784.08
(ii) Cash & Cash Equivalents	133.11	285.69
Current tax assets (net)	-	-
Other Current assets	228.51	201.84
Total Current Assets	**12,626.87**	**10,311.90**
Total Assets	**13,373.30**	**10,938.30**
Equity & Liabilities		
Equity		
Equity share capital	2,371.26	2,281.26
Other Equity	8,299.77	5,392.62
Total Equity	**10,671.03**	**7,673.88**
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	116.37	9.03
Provisions	30.77	21.13
Total Non Current Liabilities	**147.14**	**30.16**
Current liabilities		
Financial liabilities		
(i) Borrowings	2,346.17	2,350.10
(ii) Trade payables		
(a)Total outstanding dues of micro and small enterprise	4.98	5.21
(b)Total outstanding dues other than micro and small enterprise	62.45	756.89
Other current liabilities	40.85	37.97
Provisions	25.93	18.21
Current tax liabilities (net)	74.74	65.89
Total Current Liabilities	**2,555.12**	**3,234.27**
Total Equity and Liabilities	**13,373.30**	**10,938.30**

For and on behalf of Board of Directors

Uday Jewellery Industries Limited Hyderabad

Place: Hyderabad
Date : 28.05.2025

Ritesh Kumar Sanghi
Managing Director
DIN: 00628033

UDAY JEWELLERY INDUSTRIES LIMITED

REGD OFF: 2ND FLOOR, 3-6-307/1, 3-6-307/2, 3-6-308/1, HYDERGUDA MAIN ROAD, SIMPLE NATURAL SYSTEMS, BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Audited Cash Flow Statement for the Year ended 31st March, 2025

(Rs. In Lakhs)

Particulars	31st March 2025 (Audited)	31st March 2024 (Audited)
A. Cash flows from Operating Activities		
Net Profit before tax	**1468.39**	**1189.19**
Adjustments for:		
Depreciation	81.17	36.67
Finance Cost	169.58	149.84
Interest Income	(1.24)	(1.04)
Operating profit before working capital changes	**1717.90**	**1374.66**
Working capital changes:		
(Increase) / Decrease in Inventories	(280.63)	40.81
(Increase) / Decrease in Trade Receivables	(2160.24)	(351.59)
(Increase) / Decrease in Other Current financial Assets	0.00	0.00
(Increase) / Decrease in Other Financial Assets	3.49	(69.60)
(Increase) / Decrease in Other Non current Assets	0.00	0.00
(Increase) / Decrease in Other Current Assets	(26.67)	52.59
Increase / (Decrease) in Trade Payables & Provisions	(680.58)	461.99
Increase / (Decrease) in Other Current Liabilities	2.88	3.78
Increase / (Decrease) in Other Non-Current Liabilities	9.64	15.09
Cash Generated from Operations	**(1414.21)**	**1527.72**
Direct Taxes	(373.92)	(361.52)
Net Cash Flow from Operating Activities - A	**(1788.14)**	**1166.20**
B. Cash Flow from Investing Activities		
Sale of Fixed Assets	0.00	0.00
Purchase of Fixed Assets	(205.27)	(158.00)
Interest Income	1.24	1.04
Net Cash used in investing Activities - B	**(204.03)**	**(156.96)**
C.Cash flows from Financing Activities		
Finance Cost	(169.58)	(149.84)
Increase / (Decrease) in Borrowings	103.42	(961.86)
Issue of equity shares	1386.00	
Issue of share warrants	519.75	0.00
Net Cash used in Financing Activities - C	**1839.59**	**(1111.70)**
Net increase/(decrease) in Cash and Cash Equivalents	**(152.58)**	**(102.46)**
Cash and Cash equivalents at the beginning of the year	**285.69**	**388.15**
Cash and Cash equivalents at the end of the year	**133.11**	**285.69**

For and on behalf of Board of Directors

Ritesh Kumar Sanghi
Managing Director
DIN: 00628033

Uday Jewellery Industries Limited Hyderabad

Place: Hyderabad
Date : 28.05.2025

CA INDIA Since 1983

ANANT RAO & MALLIK
Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004. Phone : 040-23320286 E-mail : armcas@gmail.com

INDEPENDENT AUDITORS' REPORT

Report on the audit of the Standalone Annual Financial Results of UDAY JEWELLERY INDUSTRIES LIMITED pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of
UDAY JEWELLERY INDUSTRIES LIMITED

Opinion

We have audited the accompanying standalone annual financial results of **UDAY JEWELLERY INDUSTRIES LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2025 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the Net Profit and other comprehensive income and other financial information for the year ended March 31, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This accompanying Statement which includes the Standalone Financial Results for the year ended 31st March 2025 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the three months and year ended 31st March, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit/loss and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ANANT RAO & MALLIK Hyderabad Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Result

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Result

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S

V. ANANT RAO
Partner
Membership No. 022644

Place : Hyderabad
Date : 28-05-2025
UDIN : 25022644BMJURN8796