UDAY
House Of Gemstone Jewellery

Date: 25-09-2025

To
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: **539518**

Re: Outcome of Board Meeting held on Thursday September 25,2025.

Dear Sir/ Madam,

With respect to the above cited subject, we wish to inform that a Meeting of the Board of Directors of the Company was held on Thursday September 25,2025., wherein the following matter have been discussed and approved:

1. The Board considered and approved the allotment of 9,00,000 Equity shares to Promoter/ Promoter group Company in lieu of the conversion of warrants allotted/ issued under Preferential Issue on 02.11.2024, in accordance with the BSE In Principle approval dated 18.10.2024 and authorised Mr. Ritesh Kumar Sanghi (Managing Director) and Mr. Sanjay Kumar Sanghi, Director of the company for making the requisite filings thereto.

The meeting commenced at 12.15 PM. and concluded at 12:50 P.M.

The details of Allottees is mentioned in Annexure-1

Detailed disclosure relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are enclosed herewith as Annexure-2

Kindly take the same on records.

Thanking you,
Yours truly,

For UDAY JEWELLERY INDUSTRIES LIMITED

Ritesh Kumar Sanghi
Digitally signed by Ritesh Kumar Sanghi
Date: 2025.09.25 13:09:31 +05'30'

(RITESH KUMAR SANGHI)
Managing Director
DIN: 00628033

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Annexure-1

List of Allottees:

SI.No.	Name of the Allottees	Category (Promoter/Non-Promoter)	No. of Warrants Allotted	No. of Warrants applied for conversion	No. of Equity Shares of face value of Rs. 10/- each allotted, upon conversion
1.	Sanghi Jewellers Private Limited Address: 3rd Floor, 3-6-307/1, 3-6-307/2, 3-6-308/1, Hyderguda Main Road, Simple Natural Systems, Basheer Bagh, Hyderabad, Telangana, 500004 PAN: AAFCS5934D	Promoter Group	15,00,000	9,00,000	9,00,000
Total			**15,00,000**	**9,00,000**	**9,00,000**

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Annexure-2

Disclosure relating to preferential issue of convertible warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular are as under:

SI.No.	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants
2	Type of Issuance	Preferential Allotment
3	Total number of securities issued or the total amount for which the securities will be issued (approximately)	Allotment of 9,00,000 (Nine lakhs) Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 154/- per share upon conversion of 9,00,000 warrants upon receipt of "Warrant Exercise Price" aggregating to INR 10,39,50,000/-
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Nil
Additional information in case of preferential issue:		
5	Name of the Investor(s)	As per Annexure-I
6	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors.	Pursuant to present conversion, the issued and subscribed capital stands increased to Rs. 26,98,48,000/- consisting of 2,69,84,800 equity shares of Rs. 10/- each. and paid up Equity Share Capital of the Company shall stands increased to Rs. 23,82,19,000/- consisting of 2,38,21,900/ equity shares of Rs. 10/- each. Issue price: INR 154.00 Number of Investor(s): 1

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7	In case of convertible – intimation on conversion of securities or on lapse of the tenure of the instruments.	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s). In the event that, a warrant holder does not exercise the warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.