UDAY
House Of Gemstone Jewellery

Date: 22.04.2026

To,
The General Manager,
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Ref: UDAYJEW | Scrip Code: 539518 | ISIN: INE551B01012

Re: Outcome of Meeting of the Board of Directors held on Wednesday, 22nd April, 2026.

Dear Sir/ Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on **Wednesday, 22nd April, 2026** wherein the following matters have been discussed and approved:

1. The Board approved and took note of the Minutes of previous Board Meeting held on 05th March, 2026 and the same were signed.

2. The Board took note of the action taken report as discussed in the previous Board Meeting.

3. The Board took note of the minutes of the Nomination and Remuneration Committee Meeting held earlier on the day.

4. On Recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Sanjay Kumar Sanghi (DIN: 00629693) as ***Chairman and Managing Director (Corporate Affairs)*** of the Company for a period of 5 years with effect from 22.04.2026 along with the terms and conditions of his appointment including remuneration, subject to approval of shareholders, pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013.

5. On Recommendation of the Nomination and Remuneration Committee, the Board considered and approved the change in designation of Mr. Ritesh Kumar Sanghi (00628033) from ***Managing Director to Joint Managing Director (Operations)*** of the Company, with effect from 22.04.2026 without any change in the terms and conditions of his appointment, pursuant to the applicable provisions of Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and applicable provisions of the SEBI (LODR) Regulations, 2015.

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6. On Recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mrs. Bhavna Sanghi as an Additional Director of the Company pursuant to Section 161(1) of the Companies Act, 2013.

7. On Recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mrs. Bhavna Sanghi as Whole-Time Director of the Company for a period of 5 years with effect from 22.04.2026, along with the terms and conditions of her appointment including remuneration, subject to approval of shareholders, pursuant to Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and applicable provisions of the SEBI (LODR) Regulations, 2015.

8. On Recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Ms. Donthineni Srilekha as an Additional and Independent Director of the Company for a period of 5 years with effect from 22.04.2026, along with the terms and conditions of her appointment including remuneration, subject to approval of shareholders.

9. The Board approved and took note of the proposal for seeking approval of the members of the Company by way of Postal Ballot through remote e-voting process, pursuant to the provisions of Section 110 and other applicable provisions, if any, read with Section 102 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (LODR) Regulations, 2015.The Board duly considered and approved Friday, May 08, 2026 as a Cutoff date for sending postal ballot notice to shareholders and entitlement of e-voting.

10. The Board reviewed and approved the draft Postal Ballot Notice along with explanatory statement pursuant to Section 102 of the Companies Act, 2013 and also approved issuance of Notice of Postal Ballot for obtaining consent of the Members through Postal Ballot.

11. The Board approved the appointment of Mr. Ajay Suman Shrivastava, Practicing Company Secretary having ICSI CP No. 3479 as a Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with applicable rules made thereunder.

12. The Board approved the authorization of Mr. Sanjay Kumar Sanghi – Chairman & Managing Director (Corporate Affairs) as a Functional Director and Ms. Riya Jindal, Company Secretary and Compliance Officer of the Company, severally, to act, oversee, monitor and execute the Postal Ballot process, including remote e-voting, pursuant to the provisions of Sections 108 and 110 read with Section 102 of the Companies Act, 2013 and Rules 20 and

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22 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 and other applicable provisions of the SEBI (LODR) Regulations, 2015.

13. The Board approved the appointment of Central Depository Services (India) Limited for providing remote e-voting facility for the purpose of conducting Postal Ballot of the Company, pursuant to the provisions of Sections 108 and 110 read with applicable rules made thereunder of the Companies Act, 2013 and Regulation 44 of the SEBI (LODR)Regulations, 2015.

14. The Board approved and took note of the opening of a Branch Office of the Company at 9th Floor, 39 Shop No.5, Prashanth Real Gold Tower, North Usman Road, T Nagar, Chennai, Tamil Nadu – 600017.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 is enclosed herewith as **Annexure-1**.

The Board Meeting commenced at 4:30 pm (IST) and concluded at 05:14 pm (IST)

Thanking you,
Yours faithfully,
For UDAY JEWELLERY INDUSTRIES LIMITED

Sanjay Kumar Sanghi
Digitally signed by Sanjay Kumar Sanghi
Date: 2026.04.22 17:18:29 +05'30'

(SANJAY KUMAR SANGHI)
Managing Director (Corporate Affairs)
DIN: 00629693

Encl: a/a

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ANNEXURE – 1(a)

Details required under Regulation 30 Read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S.No.	Particulars	Details
1.	Name	Mr. Sanjay Kumar Sanghi
2.	Reason for change viz. appointment, ~~re- appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Sanjay Kumar Sanghi as Chairman and Managing Director (Corporate Affairs).
3.	Date of appointment/ ~~re-appointment/ cessation(as applicable~~) & term of appointment/ reappointment	Appointment as Chairman and Managing Director (Corporate Affairs) for the period of 5 (five) years effective from 22.04.2026, subject to the approval of members.
4.	Brief profile	Mr. Sanjay Kumar Sanghi is a commerce graduate and possesses very rich 36 years of expertise in corporate affairs. He brings strong knowledge of regulatory and business frameworks and contributes to the Company through his experience in corporate governance, compliance, and strategic decision-making.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanjay Kumar Sanghi is the Spouse of Mrs. Pritha Sanghi, brother of Mr. Ritesh Kumar Sanghi and relative of Mrs. Bhavna Sanghi.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018.	Mr. Sanjay Kumar Sanghi is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

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ANNEXURE – 1(b)

Details required under Regulation 30 Read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S.No.	Particulars	Details
1.	Name	Mr. Ritesh Kumar Sanghi
2.	Reason for change viz. appointment, re- appointment, ~~resignation, removal, death or otherwise~~	Change in Designation from Managing Director to Joint Managing Director (Operations)
3.	Date of appointment~~/ re-appointment/ cessation(as applicable)~~ & term of appointment/ reappointment	Change in Designation from Managing Director to Joint Managing Director (Operations) effective from 22.04.2026 subject to the approval of members, other terms & conditions remains unchanged.
4.	Brief profile	Mr. Ritesh Kumar Sanghi is a commerce graduate with extensive expertise in the jewellery industry. He possesses strong leadership capabilities and has significant experience in business operations, contributing effectively to strategic planning, operational efficiency, and overall organizational growth. Currently he is the Managing Director of the Company, where he plays a key role in driving business strategy, decision-making, and overall management of operations.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ritesh Kumar Sanghi is the spouse of Mrs. Bhavna Sanghi, brother of Mr. Sanjay Kumar Sanghi and relative of Mrs. Pritha Sanghi.

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6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018.	Mr. Ritesh Kumar Sanghi is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

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ANNEXURE – 1(c)

Details required under Regulation 30 Read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S.No.	Particulars	Details
1.	Name	Mrs. Bhavna Sanghi
2.	Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~	Appointment of Mrs. Bhavna Sanghi as an Additional Director and as a Whole Time Director.
3.	Date of appointment/ ~~re- appointment/ cessation(as applicable)~~ & term of appointment/ ~~reappointment~~	The Appointment of Mrs. Bhavna Sanghi is effective from 22.04.2026 for a period of 5 (five) years with remuneration, subject to the approval of members.
4.	Brief profile	Mrs. Bhavna Sanghi is a commerce graduate and holds a degree in Bachelor of Management Studies (BMS). With a strong academic foundation in business and finance, she brings a practical understanding of organizational management, strategic planning, and commercial operations
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Bhavna Sanghi is the spouse of Mr. Ritesh Kumar Sanghi, and relative of Mr. Sanjay Kumar Sanghi and Mrs. Pritha Sanghi.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited	Mrs. Bhavna Sanghi is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

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	Circular no. NSE/CML/2018/02 dated June 20, 2018.	

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ANNEXURE – 1(d)

Details required under Regulation 30 Read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S.No.	Particulars	Details
1.	Name	Ms. Donthineni Srilekha
2.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Ms. Donthineni Srilekha as a Non-Executive Additional and Independent Director of the Company.
3.	Date of appointment/ ~~re- appointment/ cessation(as applicable) &~~ term of appointment~~/ reappointment~~	The Appointment is effective from 22.04.2026 for a period of 5 (five) years with remuneration as sitting fees, subject to the approval of members.
4.	Brief profile (in case of appointment)	Ms. Donthineni Srilekha is a qualified Company Secretary and practicing Advocate with experience in corporate law, regulatory compliance, and litigation before the High Court of Telangana and the National Company Law Tribunal (NCLT). She possesses expertise in SEBI (LODR) compliance, MCA filings, corporate governance, and legal drafting, along with exposure to due diligence and transactional advisory.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Nil

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6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018.	Ms. Donthineni Srilekha is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

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