UDAY
House Of Gemstone Jewellery

Date: 04.02.2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held on Tuesday, 04th February, 2025.

Ref: Scrip Code: 539518

Dear Sir/ Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held **Tuesday, 04th February, 2025** wherein the following matters have been discussed and approved:

1. The Board took note of the minutes of the Audit Committee meeting of Directors;
2. The Board took note of the minutes of the meeting of Independent Directors;
3. The Board took note of the minutes of the meeting of Nomination and Remuneration Committee;
4. The Board took note of the Internal Audit Report for the quarter and nine months ended 31st December, 2024 received from Internal Auditors;
5. The Board considered, approved, and took on record the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015;
6. The Board reviewed and approved the Limited Review Report from Statutory Auditors on the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2024;
7. The Board took note of the statement of the Investors Complaint for the quarter ended 31st December, 2024;
8. The Board reviewed and took on record the Related Party Transactions undertaken during the quarter ended on 31st December, 2024; and
9. The Board took note of the Statutory compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on 31st December, 2024.
10. The Board took note of the Statement of Deviation(S) Or Variation(S) Pursuant to Regulation 32 (1) & (3) of SEBI (LODR) Regulations, 2015, on Utilization of Net Proceeds from Preferential issue as at 31st December, 2024.

UDAY
House Of Gemstone Jewellery

11. The Board approved the appointment of CS Riya Jindal (ACS-70615) as the Company Secretary. The Board also approved her to be designated as Compliance Officer of the Company as per Regulation 6 of SEBI-LODR Regulations, 2015.

    The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-1**

The Board Meeting commenced at 01:00 P.M. and ended at 2:00 P.M.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For UDAY JEWELLERY INDUSTRIES LIMITED

Ritesh Kumar Sanghi

Digitally signed by Ritesh Kumar Sanghi
DN: c=IN, o=Personal, pseudonym=cf714ab4818e4c5a95dd831d083217fd, 2.5.4.20=e73866d6982602f509cd5bf0e0c4ae6b5f8f382b9cd9784f3353df97dd6defb2, postalCode=500034, st=Andhra Pradesh, serialNumber=70fe45972248a37ca0466effe1ea749132b96c41b675873037b42484aa481d03, cn=Ritesh Kumar Sanghi
Date: 2025.02.04 14:08:21 +05'30'

(RITESH KUMAR SANGHI)
Managing Director
DIN: 00628033

Encl: 1. UFR and Limited Review Report-*Annexure-2*
2. Statement of Deviation(S) Or Variation(S) as per to Regulation 32 of SEBI (LODR) Regulations, 2015.

UDAY
House Of Gemstone Jewellery

Annexure 1

Details required under Regulation 30 Read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 Dated July 13, 2023:

SI.No	Disclosure Requirement	Details
1	Reason for change viz. Appointment, ~~resignation, removal, death, or otherwise~~	Appointment
2	Date of Appointment/ ~~cessation (as applicable)~~ & term of appointment	CS Riya Jindal has been appointed as Company Secretary & Compliance Officer of the Company with effect from **04.02.2025.**
3	Brief profile (in case of appointment)	CS Riya Jindal is an associate member of the Institute of Company Secretaries of India. Having (ICSI Membership No A70615)
4	Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable

UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: 2ND FLOOR, 3-6-307/1, 3-6-307/2, 3-6-308/1, HYDERGUDA MAIN ROAD, SIMPLE NATURAL SYSTEMS, BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2024

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	9892.11	6227.19	5464.80	20267.87	13134.17	17318.24
2	Other Income	48.78	4.50	10.24	60.79	79.23	90.71
3	Total Income	9940.89	6231.68	5475.03	20328.66	13213.41	17408.94
4	*Expenses:*						
	(a) Cost of material Consumed	7983.65	5996.69	3935.04	17594.33	10763.72	15416.12
	(b)(Increase)/Decrease in stock-in-trade	1085.95	(406.98)	954.60	633.77	756.39	40.81
	(c) Employee benefit expenses	112.52	111.05	93.21	333.56	258.04	382.93
	(d) Finance Cost	44.84	40.48	41.61	117.36	118.25	149.84
	(e) Depreciation & amortisation	22.29	20.32	7.34	59.42	21.92	36.67
	(f) Other Expenses	82.80	109.54	57.11	271.13	138.96	193.38
	Total Expenses	9332.06	5871.10	5088.92	19009.57	12057.28	16219.75
5	***Profit (+) / Loss (-) from Ordinary before exceptional items (3 + 4)***	608.83	360.58	386.12	1319.09	1156.13	1189.19
6	Exceptional items	-	-	-	-	-	-
7	***Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)***	608.83	360.58	386.12	1319.09	1156.13	1189.19
8	Tax expenses	155.17	91.86	97.16	335.19	290.97	317.88
9	***Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 + 8)***	453.66	268.72	288.95	983.90	865.16	871.31
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	***Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)***	453.66	268.72	288.95	983.90	865.16	871.31
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,262.19	2,202.19	2,202.19	2,262.19	2,202.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5,392.62
14	Earnings Per Share(not annualised) (a) Basic	2.05	1.21	1.31	4.46	3.93	3.96
	(b)Diluted	2.06	1.21	1.31	4.46	3.93	3.96

Uday Jewellery Industries Limited Hyderabad

Notes:

1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 4th February 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only, accordingly, segment information has not been separately disclosed.

3 The Statutory Auditors have carried an audit of the above results for the quarter and nine months ended December 31, 2024 and have issued an unmodified opinion on the same.

4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors

Uday Jewellery Industries Limited Hyderabad

Place: Hyderabad
Date : 04.02.2025

RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033

INDIA
Since 1983

ANANT RAO & MALLIK
Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004. Phone : 040-23320286 E-mail : armcas@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
UDAY JEWELLERY INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **UDAY JEWELLERY INDUSTRIES LIMITED** ("the Company") for the Quarter and half year ended December 31, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ANANT RAO & MALLIK Hyderabad Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S

V.ANANT RAO
Partner
Membership No. 022644

Place : Hyderabad
Date : 04-02-2025
UDIN : 25022644BMJUOG9755

Statement of Deviation/Variation in utilization of Funds Raised

Name of Listed Entity	Uday Jewellery Industries Limited
Mode of Fund Raising	Preferential Issue
Date(s) of Raising Funds	From 28.10.2024 to 26.12.2024
Total Amount to be raised	Rs. 34,65,00,000
Amount Raised as on 31.12.2024	Rs. 15,59,25,000
Report filed for the Quarter ended	31st December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr.	Original Object	Modified Object, if Any	Original Allocation (Amount in Rupees)	Modified Allocation, if Any	Funds Utilized (Amount in Rupees)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if Any
1.	To utilize the proceeds for Working Capital requirements for enhancing the business operations.	-	15,59,25,000	-	15,59,25,000	NIL	The Proceed of the issue, credited to the Preferential Issue account stood at Rs. 15,59,25,000 because part payment has been received against the warrants issue.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a Contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.