UDAY
House Of Gemstone Jewellery

Date: 01.05.2026

To
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: **539518**

Re: Outcome of Board Meeting held on May 01,2026

Dear Sir/ Madam,

With respect to the above cited subject, we wish to inform that a Meeting of the Board of Directors of the Company was held on Friday**, May 01,2026**, wherein the following matters have been discussed and approved:

1. The Board approved and took note of the Minutes of previous Board Meeting held on 22nd April, 2026 and the same were signed.

2. The Board took note of the action taken report as discussed in the previous Board Meeting.

3. The Board took note of the minutes of the Audit Committee Meeting held earlier on the day.

4. The Board considered and approved the allotment of 1,50,000 Equity shares to Promoter/ Promoter group persons in lieu of the conversion of warrants allotted/ issued under Preferential Issue on 02.11.2024, in accordance with the BSE In- Principle approval dated 18.10.2024.

5. The Board considered and approved the allotment of 3,00,000 Equity shares to Non-Promoter/ public, in lieu of the conversion of warrants allotted/ issued under Preferential Issue on 02.11.2024, in accordance with the BSE In- Principle approval dated 18.10.2024.

6. The Board considered and approved the authorization of ***Mr. Uday Sanghi (Business Development Head)*** to represent the Company at the Meeting of Unsecured Creditors of Malabar Gold and Diamonds Limited, as convened by the Hon'ble National Company Law Tribunal, Kochi. He is hereby authorized to attend the said meeting and to cast his vote in favour of the ***proposed Scheme of Amalgamation***, including at any adjournment(s) thereof, pertaining to the merger of Malabar Gold and Diamonds Limited with its 51 transferor companies.

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The meeting commenced at 3.00 PM. and concluded at 03:37 P.M.

The details of Allottees are mentioned in Annexure-1

Detailed disclosure relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are enclosed herewith as Annexure-2

Kindly take the same on records.

Thanking you,
Yours truly,

For UDAY JEWELLERY INDUSTRIES LIMITED

Sanjay Kumar Sanghi
Digitally signed by Sanjay Kumar Sanghi
Date: 2026.05.01 15:44:30 +05'30'

(SANJAY KUMAR SANGHI)
Managing Director (Corporate Affairs)
DIN: 00629693

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Annexure-1

List of Allottees:

SI.No.	Name of the Allottees	Category (Promoter/ Non-Promoter)	No. of Warrants Allotted on 02.11.2024	No. of Warrants applied for conversion	No. of Equity Shares of face value of Rs. 10/- each allotted, upon conversion
1.	Sakshi Sanghi **PAN:** BHIPA4577Q ADDRESS: 8-2-686/DR/6,7 Road No.12 Banjara Hills Khairtabad, Hyderabad-500034-TG.	Promoter Group	1,25,000	75,000	75,000
2.	Mahima Sanghi **PAN:** BSYPA9668K **ADDRESS:** 8-2-686/DR/6,7 Road No.12 Banjara Hills Khairtabad, Hyderabad-500034-TG.	Promoter Group	1,25,000	75,000	75,000
3.	Mehak Agarwal **PAN:** AQNPG9451E **ADDRESS:** Plot No. 839Q, near Peddammatemple, Road No.44A, Jubliee Hills, Hyderabad -500033-TG.	Non-Promoter	2,00,000	1,20,000	1,20,000
4.	Aishwarya Agarwal **PAN:** AMKPA4948F **ADDRESS:** Plot No. 839Q, near peddammatemple, RoadNo.44A, Jubilee hills , Hyderabad -500033-TG.	Non-Promoter	2,00,000	1,20,000	1,20,000
5.	Neeraj Kumar Gupta **PAN:** AEGPG2738B **ADDRESS:** Plot No. 1195, Road No. 59 Jubliee Hills- 500033, Hyderabad -TG.	Non-Promoter	50,000	30,000	30,000
6.	Anuradha Gupta **PAN:** ADEPG8136G **ADDRESS:** Plot No. 1195, Road No. 59 Jubliee Hills- 500033, Hyderabad -TG.	Non-Promoter	50,000	30,000	30,000
Total			**7,50,000**	**4,50,000**	**4,50,000**

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Annexure-2

Disclosure relating to preferential issue of convertible warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular are as under:

SI.No.	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants
2	Type of Issuance	Preferential Allotment
3	Total number of securities issued or the total amount for which the securities will be issued (approximately)	Allotment of 4,50,000 (Four lakhs and Fifty Thousand) Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 154/- per share upon conversion of 4,50,000 warrants upon receipt of "Warrant Exercise Price" aggregating to INR - 5,19,75,000/-
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Nil
Additional information in case of preferential issue:		
5	Name of the Investor(s)	As per Annexure-I
6	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors.	Pursuant to present conversion, the Paidup Equity Share Capital of the Company stands increased to Rs. 34,05,29,250/- consisting of 3,40,52,925 equity shares of Rs. 10/- each. Issue price: INR 154.00 Number of Investor(s): 6
7	In case of convertible – intimation on conversion of securities or on lapse of the tenure of the instruments.	The tenure of the warrants is 18 (eighteen) months from the date of allotment. Each warrant carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each warrant and the balance 75% is now paid by

		the Warrant holder(s) on the exercise of Warrant(s). In the event that, a warrant holder does not exercise the warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.