



HOUSE OF CZ&GEMSTONE JEWELLERY

Date: 02.02.2021

To,
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held on 2nd February, 2021
Ref: Scrip Code: 539518

Dear Sir,

We wish to inform you that a meeting of Board of Directors was held today ie. **Tuesday, 02nd February, 2021** wherein the following matters were discussed and approved:

1. The Board considered, approved and took on record the Unaudited Financial Results for the quarter ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The Board took note of the Limited Review Report on the Unaudited Financial Results for the quarter ended on 31st December, 2020.
3. The Board took note of the Statement of Investor Complaints for the quarter ended on 31st December, 2020 pursuant to Regulation 13(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Board took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2020.

The Board Meeting commenced at 4:30 P.M and concluded at 5:15 P.M

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For UDAY JEWELLERY INDUSTRIES LIMITED


RITESH KUMAR SANGHI
Managing Director
DIN: 00628033



Encl: Unaudited Financial Results and Limited Review Report.

Uday Jewellery Industries Limited
manufacturers • exporters • distributors

UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and nine months ended 31st December, 2020

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous	Year to date figures for the current	Year to date figures for the previous year	Previous Accounting Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	3818.53	1366.14	2577.58	5490.92	6698.09	9174.08
2	Other Income	45.77	15.03	11.53	100.24	31.24	42.41
3	Total Income	3864.30	1381.17	2589.11	5591.16	6729.33	9216.49
4	Expenses:						
	(a) Cost of material Consumed	3421.28	1674.20	3020.88	5123.67	6144.66	7682.38
	(b)(Increase)/Decrease in stock-in-trade	47.43	(552.30)	(700.86)	(329.47)	(144.78)	320.04
	(c) Employee benefit expenses	28.33	16.25	24.72	60.28	60.23	96.42
	(d) Finance Cost	14.67	13.77	20.25	46.25	67.84	87.76
	(e) Depreciation & amortisation	4.81	4.73	4.78	14.31	14.18	19.01
	(f) Other Expenses	15.84	9.10	13.28	35.91	58.60	70.95
	Total Expenses	3532.36	1165.75	2383.05	4950.96	6200.73	8276.56
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	331.94	215.42	206.07	640.20	528.60	939.93
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)	331.94	215.42	206.07	640.20	528.60	939.93
8	Tax expenses	75.95	49.28	57.33	146.48	147.06	246.22
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 + 8)	255.99	166.14	148.74	493.72	381.54	693.71
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	255.99	166.14	148.74	493.72	381.54	693.71
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,419.60
14	Earnings Per Share(not annualised)						
	(a) Basic	1.16	0.75	0.68	2.24	1.78	3.22
	(b) Diluted	1.16	0.75	0.68	2.24	1.72	3.17



Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 02-02-2021. The Statutory have conducted the audit and have expressed unmodified opinion . the financial statements
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed
- 3 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- 4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors



RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033



Place: Hyderabad
Date : 02.02.2021

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Uday Jewellery Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Uday Jewellery Industries Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Uday Jewellery Industries Limited** ("the Company") for the Quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement"), ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



VENUGOPAL & CHENYO
Chartered Accountants


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Hyderabad - 500 001.
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24752853, 24756885
Email: Info@venugopalandchenoy.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VENUGOPAL & CHENYO,
CHARTERED ACCOUNTANTS,
FRN: 004671S



Place: Hyderabad
Date: 02.02.2021


(P.V SRI HARI)
Partner
Membership No.021961
UDIN: 21021961AAAADY3635