

Date: 14.12.2017

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

BSE Scrip Code: 539518

CSE Scrip Code: 18358

Sub: Compliance for the Period ended 30th September, 2017

Dear Sir,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter ended 30th September, 2017

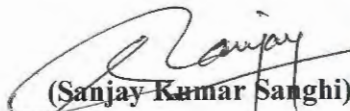
1. Un-Audited Financial Results and Statement of Assets and Liabilities in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2017.
2. Independent Auditor's Review Report on review of interim Financial Results for the period ended 30th September, 2017.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please acknowledge the receipt.

Thanking you,

For UDAY JEWELLERY INDUSTRIES LIMITED


(Sanjay Kumar Sanghi)
Director
DIN: 00629693



Encl: As stated above.

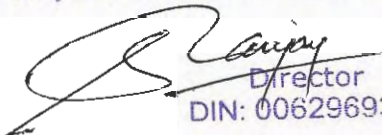
Uday Jewellery Industries Limited
manufacturers • exporters • distributors

Statement of Standalone UnAudited Results for the quarter and half year ended September 30, 2017

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1592.19	1881.86	1184.83	3474.05	2477.54	4560.22
2	Other operating Income	6.95	24.15	11.67	31.10	25.61	60.61
3	Total Income	1599.14	1906.01	1196.50	3505.15	2503.15	4620.83
4	Expenses:						
	(a) Cost of material Consumed	1623.10	1208.61	1066.92	2831.71	2013.51	4481.72
	(b)(Increase)/Decrease in stock-in-trade	(189.07)	498.42	(28.98)	309.35	167.39	(390.72)
	(c) Employee benefit expenses	10.34	8.9	12.49	19.24	23.21	45.24
	(d) Finance Cost	12.35	17.08	18.64	29.43	26.35	50.96
	(e) Depreciation & amortisation	4.35	4.16	1.95	8.51	3.87	7.82
	(f) Excise duty recovered on sales	0.00	18.47	11.73	18.47	24.22	43.68
	(g) Other Expenses	35.97	77.75	42.83	113.72	107.44	224.825
	Total Expenses	1497.04	1833.39	1125.58	3330.43	2365.99	4463.52
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	102.10	72.62	70.92	174.72	137.16	157.32
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)	102.10	72.62	70.92	174.72	137.16	157.32
8	Tax expenses	20.81	14.81	13.31	35.62	26.82	42.05
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	81.29	57.81	57.61	139.10	110.34	115.27
10	Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) for the period(9 ± 10)	81.29	57.81	57.61	139.10	110.34	115.27
12	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)	81.29	57.81	57.61	139.10	110.34	115.27
14	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital	1,169.06	1,169.06	1,169.06	1,169.06	1,169.06	1,169.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	380.18	258.71	241.08
16(i)	Earnings Per Share(before extraordinary items)(of Rs ___/-each)(not annualised) (a) Basic (b)Diluted	0.70	0.49	0.49	1.19	0.94	0.99
16(ii)	Earnings Per Share(after extraordinary items)(of Rs ___/-each)(not annualised) (a) Basic (b)Diluted	Nil	Nil	Nil	Nil	Nil	Nil

For Uday Jewellery Industries Limited


 Director
 DIN: 00629693

Notes:


- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- 2 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.

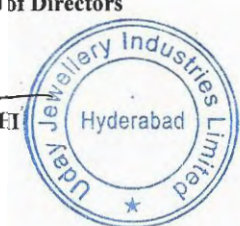
Optional exemption availed: Property plant and equipment and intangible assets
As permitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.
- 3 The Chairman and the Managing Director of the Company has been indentified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment ". The Company operates in one segment only, accordingly, segment information has not been separately disclosed.
- 4 The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 14.12.2017
- 5 Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 the published figures for the standalone financial results for the quarter ended June 30,2016 have been recast to IND AS to the extent applicable to the company and have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015.
- 6 Submission of the IND AS compliant Financial Results for the quarter and year ended 31.03.2017 not being mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier
- 7 Reconciliation of net profit previously reported of account of transition from previous Indian GAAP to IND AS for the quarter ended September 30, 2016 is as under

Particulars	Rs. in lakhs	
	Quarter ended September 30, 2016	Half year ended September 30, 2016
	Unaudited	Unaudited
Net Profit under IGAAP	53.22	100.54
Add/(Less)		
IND AS Adjustments	4.39	11.47
Income Tax effect on above adjustments	0	1.67
Net Profit as per IND AS	57.61	110.34

For and on behalf of Board of Directors

Place: Hyderabad
Date : 14.12.2017


SANJAY KUMAR SANGHI
DIRECTOR
DIN: 00629693



Statement of Assets and Liabilities as at September 30, 2017

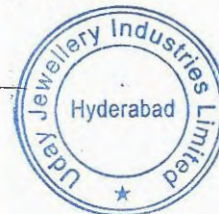
(Rs. In Lakhs)

Particulars	As at	
	30-Sep-17 (Unaudited)	31-Mar-17 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	118.34	106.96
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	-	17.84
(ii) Trade receivables	-	-
(iii) Loans	250.00	250.00
(iv) Others (Non current financial assets)	15.66	15.66
(i) Deferred tax assets (net)	7.29	7.29
(j) Other non-current assets	0.09	-
	391.38	397.75
2 Current assets		
(a) Inventories	729.68	1039.06
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1491.30	865.06
(iii) Cash and cash equivalents	102.45	2.54
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (Current financial assets)	60.65	56.24
(c) Current Tax Assets (Net)	14.67	0.10
(d) Other current assets	3.94	128.21
	2402.69	2091.21
TOTAL - ASSETS	2794.07	2488.96
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1248.13	1248.13
(b) Other Equity(balance in P&L)	380.18	241.08
	1628.31	1489.21
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	69.12	40.64
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
	69.12	40.64
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1025.83	907.26
(ii) Trade payables	29.62	9.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	27.25
(b) Other current liabilities	5.15	15.18
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	36.04	0.42
	1096.64	959.11
TOTAL - LIABILITIES	2794.07	2488.96
TOTAL - EQUITY AND LIABILITIES	5588.14	4977.92

For and on behalf of Board of Directors

Place: Hyderabad
Date : 14.12.2017


SANJAY KUMAR SANGHI
DIRECTOR
DIN: 00629693



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS OF THE UDAY JEWELLERY INDUSTRIES LIMITED FOR THE
PERIOD ENDED 30TH SEPTEMBER, 2017**

**TO THE BOARD OF DIRECTORS OF
UDAY JEWELLERY INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of **UDAY JEWELLERY INDUSTRIES LIMITED** ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



VENUGOPAL & CHENOY
Chartered Accountants

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Hyderabad – 500 001.
TeleFax: 24753454,24753852
24752853,24756885
Email: info@venugopalandchenoy.com

4. We have not reviewed the financial results and other financial information for the Quarter ended September 30, 2017, which have been presented solely based on the financial information compiled by the Management.

Hyderabad
Date:14.12.2017



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,

FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.021961