

UDAY JEWELLERY INDUSTRIES LTD
 Regd Off.: Plot No. 5-9-60, Flat No. 301, Moghuls Court Building, Basheerbagh, Hyderabad - 500001
 CIN: L74900TG1999PLC080813

Statement of Standalone Audited Results for the quarter and year ended 31st March ,2017

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for current period ended	Previous Accounting Year
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	685.07	1378.16	761.16	4516.54	3162.08
II	Other Income	44.06	7.22	50.82	60.61	97.9
III	Total Revenue (I + II)	729.13	1385.38	811.98	4577.15	3259.98
IV	Expenses:					
	(a) Cost of material Consumed	1193.75	1274.46	867.34	4481.72	2973.06
	(b) Changes in inventories of Finished goods, Work-in-progress, stock-in-trade	(576.63)	18.52	(180.45)	(390.72)	(72.77)
	(c) Employee benefit expenses	10.96	11.07	10.94	45.24	36.48
	(d) Finance Costs	12.61	11.99	7.94	50.96	16.27
	(e) Depreciation & amortisation	2.08	1.86	1.92	7.82	7.53
	(f) Other Expenses	56.64	65.56	9.91	224.83	83.84
	Total Expenses	699.41	1383.46	717.60	4419.83	3044.41
V	Profit (+) / Loss (-) before exceptional and extraordinary items and tax (III-IV)	29.72	1.92	94.38	157.32	215.57
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit (+) / Loss (-) before extraordinary items and tax (V- VI)	29.72	1.92	94.38	157.32	215.57
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit (+) / Loss (-) before Tax (VII-VIII)	29.72	1.92	94.38	157.32	215.57
X	Tax expenses	16.04	0.87	16.03	42.05	40.28
XI	Profit (+) / Loss (-)for the priod from continuing operations (VII-VIII)	13.68	1.05	78.35	115.27	175.29
XII	Profit (+) / Loss (-)for the priod from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	13.68	1.05	78.35	115.27	175.29
XIV	Profit (+) / Loss (-)for the priod from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Net Profit (+)/Loss (-) for the period(XI+XIV)	13.68	1.05	78.35	115.27	175.29
XVI	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	1169.06	1169.06	1169.06	1169.06	1169.06
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	241.08	158.17
XVIII	Earnings Per Share(before extraordinary items)(of Rs ___/-each)(not annualised)(a) Basic (b)Diluted	0.12	0.01	0.67	0.99	1.50
XVIII	Earnings Per Share(after extraordinary items)(of Rs ___/-each)(not annualised)(a) Basic (b)Diluted	NIL	NIL	NIL	NIL	NIL

For Uday Jewellery Industries Limited



Managing Director
DIN: 00628033

UDAY JEWELLERY INDUSTRIES LTD
 Plot No. 5-9-60, Flat No. 301, Moghuls Court Building, Basheerbagh, Hyderabad - 500001
 CIN: L74900TG1999PLC080813

Statement of Assets and Liabilities as at 31st March,2017

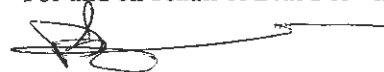
		(Rs. In Lakhs)	
Particulars	<i>Figures as at the end of current reporting period</i>	<i>Figures as at the end of previous reporting period</i>	
	31.03.2017	31.03.2016	
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1,248.13	1,248.13	
(b) Reserves and Surplus	241.08	158.17	
(c) Money received against share warrants	0.00	0.00	
(2) Share application money pending allotment	0.00	0.00	
<u>(3) Non-Current Liabilities</u>			
(a) Long term borrowings	40.64	0.00	
<u>(4) Current Liabilities</u>			
(a) Short Term Borrowings	907.26	430.57	
(b) Trade Payables			
i) Total outstanding dues of Micro and Small Enterprises	0.00	0.00	
ii) Total outstanding dues of creditors other than Micro and Small Enterprises	9.00	0.00	
(c) Other Current Liabilities	42.43	2.53	
(d) Short Term Provisions	0.42	19.46	
Total Equity & Liabilities	2,488.96	1,858.86	
II. ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Fixed Assets			
(i) Tangible Assets	106.96	46.15	
(ii) Intangible Asset	0.00	0.00	
(iii) Capital work-in-progress	0.00	0.00	
(iv) Intangible assets under development	0.00	0.00	
(b) Non-Current Investments	17.84	14.91	
(c) Deferred Tax Asset	7.28	7.48	
(d) Long term loans and advances	265.66	257.22	
<u>(2) Current Assets</u>			
(a) Current investments	0.00	2.93	
(b) Inventories	1,039.06	648.34	
(c) Trade receivables	865.06	778.97	
(d) Cash and cash equivalents	2.54	6.01	
(e) Short-term loans and advances	184.54	96.84	
Total Assets	2,488.96	1,858.86	

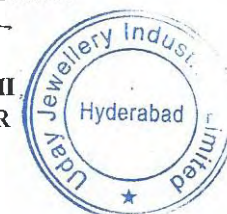
Notes:

- 1 The above audited financial results were taken on record by the Board of Directors in their meeting held on 29.05.2017
2. The company is operating in one sector only during the year hence segmentwise disclosures are not applicable.
3. The results have been reviewed by Audit Committee.

Place: Hyderabad
 Date : 29.05.2017

For and on behalf of Board of Directors


RITESH KUMAR SANGHI
 MANAGING DIRECTOR
 DIN: 00628033



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 33 of the SEBI (Listing obligations and Disclosure Requirements)
Regulation, 2015

To
Board of Directors of Uday Jewellery Industries Limited.

We have audited the quarterly financial results of Uday Jewellery Industries Limited. for the quarter ended 31st March, 2017 and the year to date financials results for the period 1st April 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. The financial result for the quarter ended 31st March 2017, have been prepared on the basis of the audited financial statements for the year ended 31st March 2017 and the financial results for the nine months ended 31st December 2016, which are subject to limited review and are the responsibility of the company's management and have been approved by the Board of Director of the Company. Our responsibility is to express an opinion on these financial statements based on our audit of the financial results as at and for the year ended 31st March 2017, and our review of the financial results for the nine months ended 31st December 2016, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) As presented in accordance with requirements of clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017

These financial results includes the results for the quarter ended 31st March, 2017 being the balancing figure between the audited figures in respect of the full financial year ended 31st



March, 2017 and the published year to date figures upto 31st December, 2016 of the relevant financial year, which are subjected to a limited review as stated in paragraph 1 above, as required under the SEBI Regulation.

For VENUGOPAL & CHENOY,
Chartered Accountants,
FRN: 004671S



(P.V.SRI HARI)

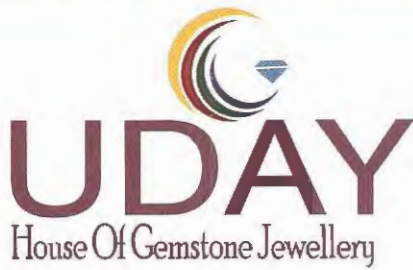
Partner

Membership No.021961



Place: Hyderabad

Date: 29.05.2017



To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

CSE Scrip Code: 18358

BSE Scrip Code: 539518

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

With reference to the above subject, we hereby declare that the Statutory Auditors of the Company M/s Venugopal and Chenoy (FRN: 004671S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31st March, 2017.

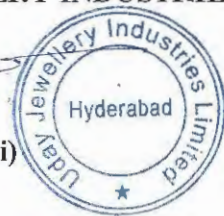
The declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 as amended by SEBI vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Thanking you,

For **UDAY JEWELLERY INDUSTRIES LIMITED**

A handwritten signature in black ink, appearing to be 'Ritesh Kumar Sanghi', is written over a circular stamp.

(Ritesh Kumar Sanghi)
Managing Director
DIN: 00628033



Date: 29.05.2017
Place: Hyderabad

Uday Jewellery Industries Limited
manufacturers • exporters • distributors