

UDAY JEWELLERY INDUSTRIES LTD

Regd Off.: Plot No. 5-9-60, Flat No. 301, Moghuls Court Building, Basheerbagh, Hyderabad - 500001

CIN: L74900TG1999PLC080813

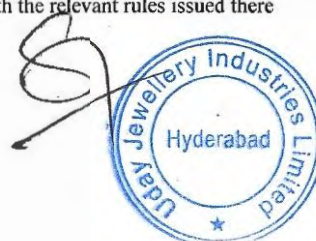
Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2018

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Previous Accounting Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	2149.84	1690.66	1881.86	7173.27
2	Other Income	5.98	-7.87	24.15	27.53
3	Total Income	2155.82	1682.79	1906.01	7200.80
4	Expenses:				
	(a) Cost of material Consumed	2672.65	2214.87	1208.61	6692.99
	(b)(Increase)/Decrease in stock-in-trade	(714.32)	(644.40)	498.42	(163.51)
	(c) Employee benefit expenses	12.32	16.94	8.9	48.70
	(d) Finance Cost	22.42	15.08	17.08	63.85
	(e) Depreciation & amortisation	4.48	4.40	4.16	17.25
	(f) Excise duty recovered on sales	0.00	0.00	18.47	18.48
	(g) Other Expenses	18.79	15.16	77.75	222.52
	Total Expenses	2016.35	1622.05	1833.39	6900.28
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	139.47	60.74	72.62	300.52
6	Exceptional items	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)	139.47	60.74	72.62	300.52
8	Tax expenses	28.44	13.64	14.81	62.53
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	111.03	47.10	57.81	237.99
10	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	111.03	47.10	57.81	237.99
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital	1,686.41	1,686.41	1,169.06	1,686.41
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,198.13
14	Earnings Per Share(of Rs. /-each)(not annualised) (a)	0.60	0.33	0.49	1.66
	(b)Diluted	0.50	-	-	-

Notes:

1 The Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there

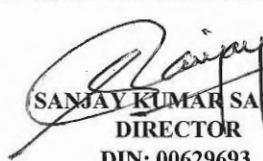


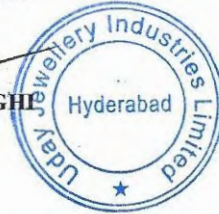
under and other accounting principles generally accepted in India and the guidelines issued by SEBI.

- 2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2018.
- 3 The Chairman and the Managing Director of the Company has been indentified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment ". The Company operates in one segment only, accordingly, segment information has not been separately disclosed
- 4 The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the quarter ended 30.06.2018 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform with current periods presentation.

For and on behalf of Board of Directors

Place: Hyderabad
Date : 14.08.2018


SANJAY KUMAR SANGHI
DIRECTOR
DIN: 00629693



VENUGOPAL & CHENOY

Chartered Accountants

4-1-889/16/2, Tilak Road,

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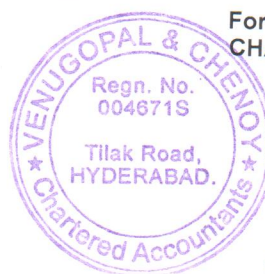
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO THE BOARD OF DIRECTORS OF UDAY JEWELLERY INDUSTRIES LTD

We have reviewed the Standalone Unaudited Financial Results ("Results") of **UDAY JEWELLERY INDUSTRIES LTD** ("the Company") for the quarter ended June 30, 2018, included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. Our responsibility is to issue a report on the Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

P.V. Sri Hari

(P.V.SRI HARI)
Partner

Membership No.021961

Place : Hyderabad
Date : 14.08.2018