

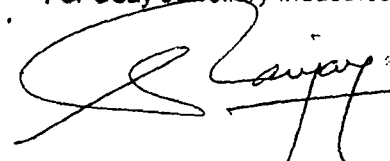
**UDAY JEWELLERY INDUSTRIES LTD  
(FORMERLY KNOWN AS HIFUNDA LTD)**

REGD OFFICE: BANIMANDIR, 2ND FLOOR, 303, DUMDUM ROAD, KOLKATA, WEST BENGAL - 700074  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2011

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for current period ended	Year to date figures for Previous year ended	Previous Accounting Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	530.14	99.96		630.11	0.00	0.00
2	Other Income	0.02	0.00	0.01	0.02	0.07	0.11
3	Total Income (1 + 2)	530.16	99.96	0.01	630.13	0.07	0.11
4	Expenditure						
	a.(Increase)/Decrease in stock-in-trade	(102.39)	0.00	0.00	(102.39)	0.00	0.00
	b. Purchase of traded goods	508.81	0.00	0.00	508.81	0.00	0.00
	c. Employee cost	0.9	0.00	0.00	0.90	0.00	0.00
	d. Depreciation	0	0.00	0.00	0.00	0.00	0.00
	e. Other Expenditure	1.48	0.69	0.54	2.46	1.17	5.95
	f. Total	408.80	0.69	0.54	409.78	1.17	5.95
5	Interest	0.00	0.00	0.02	0.00	0.09	0.08
6	Exceptional items	0.00	0.00		0.00	0.00	0.00
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (3) - (4 + 5 + 6)	121.36	99.27	(0.55)	220.35	(1.19)	(5.92)
8	Tax expenses	0.00	0.00	0.00	0.00	0.01	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	121.36	99.27	(0.55)	220.35	(1.20)	(5.92)
10	Extraordinary Items (net of tax expenses Rs. _____)	0.00	0.00	0.00	0.00	0.00	1.47
11	Net Profit (+) / Loss (-) for the period	121.36	99.27	(0.55)	220.35	(1.20)	(7.39)
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	919.06	919.06	919.06	919.06	919.06	919.06
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
14	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)						
15	Public shareholding						
	No. of Shares	2755740	2,755,740	1,919,241	2,755,740	1,919,241	2,374,241
	Percentage of Shareholding	29.98%	29.98%	20.88%	29.98%	20.88%	25.83%
16	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares						
	Percentage of shares (as a % of total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non- Encumbered shares						
	Number of Shares	6,434,860	6,434,860	7,271,359	6,434,860	7,271,359	6,816,359
	Percentage of Shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total share capital of the company)	70.02%	70.02%	79.12%	70.02%	79.12%	74.17%

For Uday Jewellery Industries Limited

  
Director

**NOTES:-**

- 1) The above Un- audited financial results were taken on record by the Board of Directors in their meeting held on 14.02.2011.
  - 2) The company is operating in one sector only during the year hence segmentwise disclosures are not applicable.
  - 3) The results have been reviewed by Audit Committee.
  - 4) The complaints received during quarter- Nil, resolved -Nil, pending-Nil.
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Place: Hyderabad  
Date : 14.02.2012

For and on behalf of Board of Directors

  
SANJAY KUMAR SANGHI  
DIRECTOR

**Annexure V to Clause 41**

**Limited Review Report**

Uday Jewellery Industries Ltd.,  
(formerly known as Hifunda Ltd.)  
Regd. Office: Banimandir, 2<sup>nd</sup> Floor,  
303, Dumdum Road,  
Kolkata,  
West Bengal – 700 074.

We have reviewed the accompanying statement of unaudited financial results of **Uday Jewellery Industries Ltd.** (formerly known as Hifunda Ltd.) for the period ended 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

14.02.2012



For VENUGOPAL & CHENYOY,  
CHARTERED ACCOUNTANTS,

(P.V. SRI HARI)  
Partner

Membership No.21961