

UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2020

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous	Year to date figures for the current	Year to date figures for the previous year	Previous Accounting Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1366.14	306.25	1630.09	1672.39	4120.52	9174.08
2	Other Income	15.03	39.44	11.70	54.47	19.70	42.41
3	Total Income	1381.17	345.69	1641.79	1726.86	4140.22	9216.49
4	Expenses:						
	(a) Cost of material Consumed	1674.20	28.19	959.39	1702.39	3123.78	7682.38
	(b)(Increase)/Decrease in stock-in-trade	(552.30)	175.40	457.50	(376.90)	556.07	320.04
	(c) Employee benefit expenses	16.25	15.70	20.6	31.95	35.51	96.42
	(d) Finance Cost	13.77	17.81	25.72	31.58	50.59	87.76
	(e) Depreciation & amortisation	4.73	4.77	4.72	9.50	9.40	19.01
	(f) Other Expenses	9.10	10.97	12.57	20.07	42.32	70.95
	Total Expenses	1165.75	252.83	1480.51	1418.59	3817.67	8276.56
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 + 4)	215.42	92.86	161.29	308.27	322.55	939.93
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)	215.42	92.86	161.29	308.27	322.55	939.93
8	Tax expenses	49.28	21.25	44.87	70.53	89.73	246.22
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 + 8)	166.14	71.61	116.42	237.74	232.82	693.71
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	166.14	71.61	116.42	237.74	232.82	693.71
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,419.60
14	Earnings Per Share(not annualised)						
	(a) Basic	0.75	0.33	0.53	1.08	1.10	3.22
	(b)Diluted	0.75	0.33	0.53	1.08	1.07	3.17



Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 5th November 2020. The Statutory have conducted the audit and have expressed unmodified opinion the financial statements.
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions

- 4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors



RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033

Place: Hyderabad

Date : 05.11.2020



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CIN: L74900TG1999PLC080813

Statement of Assets and Liabilities as at 30th September, 2020

(Rs. in lakhs)

Particulars	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	84.26	90.57
Financial assets		
(i) Investments	-	-
(ii) Loans	230.70	230.70
(iii) Others	21.71	21.71
Deferred tax Asset (net)	0.43	0.43
Other non-current assets	5.67	5.67
Total Non-Current Assets	342.77	349.08
Current assets		
Inventories	2 480.28	2 103.38
Financial assets		
(i) Trade receivables	2 370.47	3 081.09
(ii) Cash & Cash Equivalents	6.52	7.86
(iii) Others	24.75	13.66
Current tax assets (net)	130.00	130.00
Other Current assets	220.32	188.30
Total Current Assets	5 232.36	5 524.29
Total Assets	5 575.13	5 873.37
Equity & Liabilities		
Equity		
Equity share capital	2 281.26	2 281.26
Other Equity	2 657.34	2 419.60
Total Equity	4 938.60	4 700.86
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Total Non Current Liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
(i) Borrowings	590.67	1 021.49
(ii) Trade payables	12.88	42.11
Other current liabilities	12.44	15.26
Current tax liabilities (net)	20.53	93.65
Total Current Liabilities	636.52	1 172.51
Total Equity and Liabilities	5 575.13	5 873.37

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For and on behalf of Board of Directors


RITESH KUMAR SANGHI
 MANAGING DIRECTOR
 DIN: 00628033



Place: Hyderabad

Date : 05.11.2020

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Unaudited Cash Flow Statement for the Half year ended 30th September, 2020

(Rs. In Lakhs)

Particulars	30th September 2020	30th September 2019	31st March 2020
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flows from Operating Activities			
Net Profit before tax	308.27	322.55	939.93
Adjustments for:			
Depreciation	9.50	9.40	19.01
Finance Cost	31.58	50.59	87.76
Interest Income	(6.11)	(16.23)	(32.25)
Operating profit before working capital changes	343.24	366.31	1014.45
Working capital changes:			
(Increase) / Decrease in Inventories	(376.90)	556.07	320.04
(Increase) / Decrease in Trade Receivables	710.61	(1028.24)	(1099.68)
(Increase) / Decrease in Other Current financial Assets	(11.10)	(28.88)	8.76
(Increase) / Decrease in Other Financial Assets	0.00	10.13	18.86
(Increase) / Decrease in Other Non current Assets	0.00	0.00	1.89
(Increase) / Decrease in Other Current Assets	(32.02)	(108.97)	(238.25)
Increase / (Decrease) in Trade Payables & Provisions	(29.23)	(53.99)	(23.10)
Increase / (Decrease) in Other Current Liabilities	(2.82)	2.30	(2.16)
Cash Generated from Operations	601.78	(285.26)	0.81
Direct Taxes	(143.65)	(63.34)	(174.93)
Net Cash Flow from Operating Activities	458.14	(348.61)	(174.12)
B. Cash Flow from Investing Activities			
Sale of Fixed Assets	0.00	0.00	0.00
Purchase of Fixed Assets	(3.19)	(3.53)	(6.52)
Interest Income	6.11	16.23	32.25
Net Cash used in investing Activities	2.92	12.70	25.73
C. Cash flows from Financing Activities			
Finance Cost	(31.58)	(50.59)	(87.76)
Increase / (Decrease) in Borrowings	(430.82)	23.07	(128.76)
Issue of share warrents	0.00	367.10	367.10
Net Cash used in Financing Activities	(462.40)	339.58	150.58
Net increase/(decrease) in Cash and Cash Equivalents	(1.34)	3.68	2.19
Cash and Cash equivalents at the beginning of the year	7.86	5.68	5.68
Cash and Cash equivalents at the end of the year	6.52	9.36	7.86

For and on behalf of Board of Directors

Place: Hyderabad

Date : 05.11.2020


RITESH KUMAR SANGHI
 MANAGING DIRECTOR
 DIN: 00628033



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Uday Jewellery Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Uday Jewellery Industries Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Uday Jewellery Industries Limited** ("the Company") for the Quarter ended June 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement"), ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Hyderabad
Date: 05.11.2020

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V SRI HARI)
Partner

Membership No.021961

UDIN: 20021961AAAA DV8378