

**UDAY JEWELLERY INDUSTRIES LTD
(FORMERLY KNOWN AS HIFUNDA LTD)**

Regd Off.: Plot No. 5-9-60, Flat No. 301, Moghuls Court Building, Basheerbagh, Hyderabad - 500029
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2012

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for current period ended	Year to date figures for Previous year ended	Previous Accounting Year
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation:						
	(a) Net Sales/Income from Operations	427.33	456.9	530.14	1,500.59	630.11	1,242.78
	(b) Other Operating Income	1.83	1.48	0.02	2.31	0.02	0.02
	Total Income from Operation (Net)	429.16	458.38	530.16	1,502.90	630.13	1,242.80
2	Expenses:						
	(a) Cost of material Consumed						
	(b) Purchase of Stock-in-trade	355.85	433.27	508.81	1,352.65	508.81	1,124.36
	(c)(Increase)/Decrease in stock-in-trade	15.93	(12.95)	(102.39)	(14.97)	(102.39)	(176.02)
	(d) Employee benefit expenses	1.38	0.77	0.90	2.57	0.90	1.55
	(e) Depreciation & amortisation	0.05	0	0.00	0.05	0.00	0.00
	(f) Other Expenses	12.49	6.54	1.48	21.26	2.46	4.90
	Total Expenses	385.70	427.63	408.80	1361.56	409.78	954.79
3	Profit (+) / Loss (-) from Ordinary before other income, finance cost & exceptional items (1-2)	43.46	30.75	121.36	141.34	220.35	288.01
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+) / Loss (-) from Ordinary before finance cost & exceptional items (3 ± 4)	43.46	30.75	121.36	141.34	220.35	288.01
6	Finance Cost						0.03
7	Profit (+) / Loss (-) from Ordinary before exceptional items (5 ± 6)	43.46	30.75	121.36	141.34	220.35	287.99
8	Exceptional items	0.00	0.00		0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	43.46	30.75	121.36	141.34	220.35	287.99
10	Tax expenses	23.96	0.00	0.00	23.96		0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 ± 10)	19.50	30.75	121.36	117.38	220.35	287.99
12	Extraordinary Items (net of tax expenses Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period(11 ± 12)	19.50	30.75	121.36	117.38	220.35	287.99
14	Share of Profit/(loss) of Associates*						
15	Minority Intrest*						
16	Net Profit (+) / Loss (-) after tax minority intrest and share of (loss)/profit of associates (13 ± 14 ± 15)	19.50	30.75	121.36	117.38	220.35	287.99
17	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	919.06	919.06	919.06	919.06	919.06	919.06
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19(i)	Earnings Per Share(before extraordinary items)(of Rs. ___/-each)(not annualised) (a) Basic (b)Diluted	0.21	0.33	1.32	1.28	2.40	3.13
19(ii)	Earnings Per Share(after extraordinary items)(of Rs. ___/-each)(not annualised) (a) Basic (b)Diluted						
		NIL	NIL	NIL	NIL	NIL	NIL

PART- II

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for current period ended	Year to date figures for Previous year ended	Previous Accounting Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
A	Particulars of Shareholding:						
1	Public Shareholding:						
	-No.of Shares	2755740	2,755,740	2,755,740	2,755,740	2,755,740	2,755,740
	-Percentage of Shareholding	29.98%	29.98%	29.98%	29.98%	29.98%	29.98%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of total share holding of promoter and promoter group)						
	-Percentage of Shares (as a % of total share capital of the company)						
	b) Non- Encumbered shares.						
	-Number of Shares	6,434,860	6,434,860	6,434,860	6,434,860	6,434,860	6,434,860
	-Percentage of Shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	70.02%	70.02%	70.02%	70.02%	70.02%	70.02%

Particulars		9 months ended 31.12.2012
B	Investor Complaints:	
	Pending at the beginning of the year	NIL
	Receive during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

PLACE: HYDERABAD
DATE: 14.02.2013

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


RITESH KUMAR SANGHI
MANAGING DIRECTOR

Annexure V to Clause 41

Limited Review Report

Uday Jewellery Industries Ltd.,
Regd. Office: Plot No.5-9-60,
Flat No.301, Moghuls Court Building,
Basheerbagh,
Hyderabad – 500 029.

We have reviewed the accompanying statement of unaudited financial results of **Uday Jewellery Industries Ltd.** for the period ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

14.02.2013



For VENUGOPAL & CHENYO,
CHARTERED ACCOUNTANTS,

(P.V.SRI HARI)

Partner

Membership No.21961