UDAY JEWELLERY INDUSTRIES LTD

Regd Off.: Plot No. 5-9-60, Flat No. 301, Moghuls Court Building, Basheerbagh, Hyderabad - 500001

CIN: L74900TG1999PLC080813

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2015

(Rs. In Lakhs)

| _ | | | | | (Rs. In Lakhs |
|--------|--|----------------|----------------------------|--|-----------------------------|
| S.No. | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in previous | Previous Accounting Year |
| | | | | Year. | |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operation: | | | | |
| | (a) Net Sales/Income from Operations | 470.75 | 1297.78 | | 2465.13 |
| | (b) Other Operating Income | 8.04 | 12.05 | | 39.61 |
| _ | Total Income from Operation (Net) | 478.79 | 1309.83 | 300.55 | 2504.74 |
| 2 | Expenses: (a) Cost of material Consumed | | -1 | | |
| | (b) Purchase of Stock-in-trade | 369.90 | 1232.33 | 171.27 | 2704.67 |
| | (c)(Increase)/Decrease in stock-in-trade | 54.34 | | | (488.71) |
| | (d) Employee benefit expenses | 3.86 | | | 7.42 |
| | (e) Depreciation & amortisation | 1.80 | 1.70 | | 5.94 |
| | | 31.80 | 43.64 | | 129.39 |
| | (f) Other Expenses Total Expenses | 461.70 | 1224.78 | | 2358.71 |
| 3 | Profit (+) / Loss (-) from Ordinary before other | 17.09 | 85.05 | 29.84 | 146.03 |
| 3 | income _x finance cost & exceptional items (1-2) | 17.09 | 85.05 | 29.04 | 140.03 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit (+) / Loss (-) from Ordinary before | 17.09 | 85.05 | 29.84 | 146.03 |
| 3 | finance cost & exceptional items (3 ± 4) | 17.02 | 05.05 | 27.04 | 140.03 |
| 6 | Finance Cost | 0.00 | 0.00 | 0.00 | |
| 7 | Profit (+) / Loss (-) from Ordinary before | 17.09 | 85.05 | 29.84 | 146.03 |
| , | exceptional items (5 ± 6) | 17.05 | 00.00 | 25.01 | 110.00 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before Tax (7±8) | 17.09 | 85.05 | 29.84 | 146.03 |
| 10 | Tax expenses | 3.42 | 15.63 | . 5.69 | 27.24 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 ± 10) | 13.67 | 69.42 | 24.15 | 118.79 |
| 12 | Extraordinary Items (net of tax expenses Rs.) | 0.00 | 0.00 | , 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-) for the period(11 ± 12) | 13.67 | 69.42 | 24.15 | 118.79 |
| 14 | Share of Profit/(loss) of Associates* | | | | |
| 15 | Minority Intrest* | | | | |
| 16 | Net Profit (+) / Loss (-) after tax minority intrest | 13.67 | 69.42 | 24.15 | 118.79 |
| | and share of (loss)/profit of associates | | | | |
| | (13 ± 14 ±15) | | | | |
| 17 | Paid-up Equity Share Capital [face value of the share is Rs. 10/-] | 1169.06 | 1169.06 | 919.06 | 1169.06 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 |
| 19(i) | Earnings Per Share(before extraordinary items)(of Rs_/-each)(not annualised)(a) Basic (b)Diluted | 0.12 | 0.59 | 0.26 | 1.02 |
| 19(ii) | Earnings Per Share(after extraordinary items)(of Rs_/-each)(not annualised)(a) Basic (b)Diluted | NIL | NIL, | NIL | NIL |

For Uday Jewellery Industries Limited

Managing Director DIN: 00628033

PART- II

| S.No. | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in previous Year. | Previous Accounting Year ended |
|--------|--|----------------------|----------------------------|---|--------------------------------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| A 1 | Particulars of Shareholding: Public Shareholding: -No.of Shares -Percentage of Shareholding | 5,255,740 44.96% | 5,255,740 44.96% | | 5,255,740 44.96% |
| 2 | Promoters & Promoter Group Shareholding a) Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of total share holding of promoter and promoter group) -Percentage of Shares (as a % of total share capital of the company) | NIL | NIL | NIL | NIL |
| | b) Non- Encumbered shares -Number of Shares -Percentage of Shares (as a % of total share holding of promoter and promoter group) | 6,434,860 100.00% | 6,434,860 100.00% | | 6,434,860 100.00% |
| | -Percentage of Shares (as a % of total share capital of the company) | 55.04% | 55.04% | 70.02% | 55.04% |

| | Particulas | 3 months ended 30.06.2015 |
|---|--|---------------------------|
| В | Investor Complaints: | |
| | Pending at the beginning of the year | NIL |
| | Receive during the quarter | NIL |
| | Disposed off during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

- 1 The above audited financial results were taken on record by the Board of Directors in their meeting held on 13.08.2015
- 2. The company is operating in one sector only during the year hence segmentwise disclosures are not applicable.
- 3. The results have been reviewed by Audit Committee in their meeting held on 13.08.2015.
- The results have been reviewed by Audit Committee in their meeting held on 13.08.2015.
 The Company had raised an amount of Rs. 625.00 Lakhs through re-issue of forfeited shares, the proceeds of which is being utilised for the purchase of material for manufacturing of jewellery products for expansion of existing business.

For and on behalf of Board of Directors

Place: Hyderabad Date: 13.08.2015 RITESH KUMAR SANGHI MANAGING DIRECTOR

DIN: 00628033

VENUGOPAL & CHENOY Chartered Accountants

4-1-889/16/2, Tilak Road, Hyderabad - 500 001.

TeleFax: 24753454, 24753852 24752853, 24756885

Email: info@venugopalandchenoy.com

Annexure V to Clause 41

Limited Review Report

Uday Jewellery Industries Ltd., Regd.Office: Plot No.5-9-60, Flat No.301, Moghuls Court Building, Basheerbagh, Hyderabad – 500 029.

We have reviewed the accompanying statement of unaudited financial results of Uday Jewellery Industries Ltd. for the period ended 30.06.2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PAL &

0045718

Tilak Road

Hyderabad

13.08.2015

For VENUGOPAL & CHENOY, CHARTERED ACCOUNTANTS,

(P.V.SRI HARI) Partner

Membership No.021961